

Treasury Portfolio

The following table shows the treasury investments by counterparty as at the beginning of the current financial year and as at the end of Quarter 3.

| South Yorkshire Pensions Authority Treasury Portfolio | Actual | | Current | |
|--|------------|-------------|------------|-------------|
| | 01/04/2020 | | 31/12/2020 | |
| Treasury Investments by Counterparty | £m | % | £m | % |
| Banks | 89 | 49% | 77 | 41% |
| Local Authorities | 62 | 34% | 60 | 32% |
| Money Market Funds | 30 | 17% | 50 | 27% |
| Total Treasury Investments | 181 | 100% | 187 | 100% |

The following table analyses the treasury investments held as at the end of quarter 3 by the period to maturity and shows the average interest rate achieved on these; which reflects the current extremely low interest rate environment.

| Treasury Portfolio Treasury Investments by Maturity | Average Interest Rate | Banks £m | LA £m | MMF £m | Total £m | Allocation |
|---|-----------------------------|-------------|-----------|-----------|-------------|-------------|
| Call | 0.00% | 42 | 0 | 50 | 92 | 49% |
| 1 Month | 0.03% | 10 | 20 | 0 | 30 | 16% |
| 3 to 6 Months | 0.15% | 0 | 15 | 0 | 15 | 8% |
| 6 to 9 Months | 0.18% | 0 | 15 | 0 | 15 | 8% |
| 9 to 12 Months | 0.23% | 25 | 10 | 0 | 35 | 19% |
| Total | 0.12% | 77 | 60 | 50 | 187 | 100% |